

ASSOCIATION OF OXFORD UNIVERSITY PENSIONERS

MINUTES OF THE 35th ANNUAL GENERAL MEETING

Held on Zoom on Wednesday 17 February 2021

Present – 144 members.

Welcome – The Chairman welcomed everyone to the meeting.

- 1. Apologies for Absence** – None had been received.
- 2. Minutes of the 34th Annual General Meeting, held on Wednesday 19th February 2020** – copies of the minutes had been circulated, posted on the AOUP website and were displayed on the screen. They were **accepted as a correct record** *nem con*.
- 3. Matters Arising from the Minutes** – None.
- 4. Chairman's Report**

Thanks – Professor Sills expressed thanks for all the contributions to the Covid Page on the website, giving useful links for shopping and on-line activities and particularly to Julia Powles, the Welfare Officer based in the Pensions Office and to Lee Spithray and David James in the Pensions Office.

Thanks for the usual help from staff of the University Offices Print Studio, the Publication Section which enabled us to produce an on-line version of the Newsletter in September 2020 and there will be another on-line version in March 2021.

Thanks to Jan Allen who was stepping down and who had combined the roles as Membership Secretary and Committee Secretary effectively during much of her time on the Committee.

Finally thanks to all the committee and to all the Members of AOUP for their support during this difficult year.

Events 2020-2021

March 2020 – Nuffield College's Island Site: walk with Liz Woolley. 209 applicants, all offered places. Of the eleven walks planned, four took place, seven were cancelled.

Since March 2020, the only events to have taken place have been winter talks, by Zoom. These have occurred each month, as usual, with good attendances.

The five day visit to Glasgow planned for May 2020 is now rescheduled for May 2022.

- 5. Treasurer's Report for the year ended 31 December 2020**– The Treasurer, Geoff Clough, had provided the following Annual Accounts, which were displayed on the screens:

**Association of Oxford University Pensioners - Annual Accounts
Income and Expenditure for the year ended 31 December 2020**

Income	2020	2019
	£	£
University Contributions	0	15,000
Subscriptions	6,235	6,230
Trips	27,044	42,734
Christmas Lunch	0	4,486
Bank Interest	84	193
Other	168	2
Total	<u>33,531</u>	<u>68,645</u>

Expenditure

Outings and Functions	30,398	47,668
Committee and Admin Expenses	257	391
Newsletters OU	5,000	12,835
New Members Evening OU	0	919
Lecture Fees and Refreshments OU	747	2,058
Christmas Lunch	0	5,516
Honoraria	800	875
Miscellaneous	0	10
Insurance	291	284
Advance payments for trips	0	3,298
Total	<u>37,493</u>	<u>73,854</u>
Surplus / (Deficit) for the year	<u>(3,962)</u>	<u>(5,209)</u>

Balance Sheet

	2019	2019
Accumulated Fund Balance at 1st January 2020	29,869	35,078
Deficit on year	<u>(3,962)</u>	<u>(5,209)</u>
Accumulated Fund Balance at 31st December 2020	<u>25,907</u>	<u>29,869</u>
Barclays Bank: Community Account	694	330
Barclays Bank: Premium Account	3,915	8,317
Skipton Building Society	21,298	21,222
Balance at 31 December 2020	<u>25,907</u>	<u>29,869</u>

The University has not paid us any grant in 2020, but we have not been charged for printing and postage of the Spring Newsletter. The Autumn Newsletter was not printed but instead posted on our website.

Subscriptions remain steady at £6,235. Many thanks to our Social Members

There were no trips in 2020 and the income shown mainly relates to the Glasgow trip. We also received refunds of deposits which we had paid in 2019 for trips which were cancelled in 2020.

Bank interest has followed the decline in rates offered by both Barclays Bank and Skipton Building Society. Current rates are 0.01% and 0.05% respectively.

Other Income was an amount received in error which was refunded in 2021

Outings and functions consisted of refunds to members for the postponed Glasgow Trip, payments for winter outings and a goodwill payment to our coach provider.

We paid an agreed sum of £5,000 to the University to clear past postage costs. The University agreed to absorb postage costs from 2020 onwards, rather than recharging AOUP.

Six Winter Lectures were held in 2020, but the Autumn series was delivered using Zoom. Only one event incurred charges for refreshments.

The New Members Evening and Christmas Lunch were cancelled in 2020.

There were no advance payments for trips in 2020.

The accumulated balance of University Grants held by AOUP on 31 December 2020 was £1,146 (cf £6,893 @ 31/12/19). Net AOUP Funds were £24,761 at 31 December 2020 compared with £22,976 at the previous year.

AOUP continues to be financially stable thanks to the support of our Social Members.

A new University Pensions Manager has been appointed, and we shall explore our future funding relationship with him.

The Accounts have not yet been inspected due to Covid. They have been prepared to the best of my knowledge and belief and will be inspected in due course.

The Treasurer proposed adoption of the accounts. The meeting **approved** the accounts *nem con*.

The Treasurer proposed that the current Accounts Inspector, Tim Croft review the accounts for 2020 when covid restrictions allow and that he be appointed to inspect the accounts for 2021. The meeting **approved** the proposal *nem con*.

6. Secretary's Report - The Membership Secretary, Phil Richards, reported membership statistics as follows:

Membership Statistics as at 17th February 2021

	2021	(2020)	nett +/-
<u>Ordinary Members</u>	4323	(4341)	-18
<u>Social Members</u>			
Single Members	475	(464)	+11
Joint Members	738	(726)	+12
Total Social Members	1213	(1190)	+23
Overall Membership	5536	(5443)	+5

Social membership details and application information

<http://www.aoup.ox.ac.uk/membership/index.html>

7. Committee Elections – For information, **Jan Allen** has served six years, four of them as both Membership and Committee Secretary, and she is now stepping down from the Committee. Her role as Committee Secretary is being taken by **Sheila Allcock**.

Election of three committee members, nominated by the Committee: **Carole Barr** (first term of office) and **Jim Briden** and **Rodney Eatock-Taylor** (both have served three years and are eligible for re-election).

All three were elected *nem con*.

8. Programme for 2021 – The Chairman noted that although it was still uncertain what events could be held this year because of covid restrictions, the following would be posted on the website and other events added when possible.

Programme 2021	
April	Zoom Quiz, with allocation to teams
May	
June	
July	Tues 13 th , Tues 27 th Highclere Castle, grounds and Egyptian exhibition
August	
September	
December	Wed 15 th Christmas Carol Service and lunch, Exeter College

9. Any Other Business - Nothing was raised.

The AGM was concluded.